

CONSOLIDATED										STAND ALONE									
Quarter Ended				Year Ended		Particulars				Quarter Ended				Year Ended		(Rs. in Lacs)			
Unaudited	Unaudited	Audited	Unaudited	Audited	Audited					Unaudited	Unaudited	Audited	Unaudited	Audited	Audited				
31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2012					31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2012				
22,711.23	22,070.94	32,226.10	85,657.08	86,188.37	86,188.37	1. Income from Operations:				7,880.16	14,123.17	16,743.41	40,421.58	45,548.27	45,548.27				
				-	-	(a) Net Sales/Income From Operations													
22,711.23	22,070.94	32,226.10	85,657.08	86,188.37	86,188.37	(b) Other Operating Income				7,880.16	14,123.17	16,743.41	40,421.58	45,548.27	45,548.27				
						2. Expenses:													
24,343.84	13,398.11	25,602.47	65,454.07	62,555.24	62,555.24	(a) Cost of materials consumed				9,658.48	8,536.30	14,961.17	30,612.39	34,900.05	34,900.05				
				-	-	(b) Purchase of stock in trade													
(2,666.72)	(556.50)		(4,229.32)	(4,673.41)	(4,673.41)	(c) Changes in inventories of finished goods, work in progress and stock in trade				(2,713.57)	(385.28)	(1,627.69)	(3,959.90)	(2,475.69)	(2,475.69)				
192.78	326.88	293.97	1,487.29	1,255.63	1,255.63	(d) Employee Benefit Costs				44.40	185.05	137.78	676.36	594.69	594.69				
4,763.36	2,405.21	244.46	11,678.88	5,212.17	5,212.17	(e) Depreciation and Amortisation Expenses				2,960.70	1,790.46	761.26	8,021.50	3,747.22	3,747.22				
1,019.64	2,640.08	127.64	4,293.21	1,755.60	1,755.60	(f) Other Operating Expenses				184.14	2,346.23	298.95	2,328.06	756.54	756.54				
27,652.90	18,213.78	26,268.54	78,684.13	66,105.23	66,105.23	Total				10,134.14	12,472.76	14,531.47	37,678.40	37,522.81	37,522.81				
(4,941.67)	3,857.15	5,957.56	6,972.95	20,083.14	20,083.14	3. Profit/(loss) from Operations before Other Income , Finance Cost & Exceptional Items (1-2)				(2,253.99)	1,650.41	2,211.94	2,743.17	8,025.46	8,025.46				
204.57	1,264.76	(95.41)	1,935.95	1,410.04	1,410.04	Other Income				606.04	783.27	(168.62)	1,607.70	397.29	397.29				
(4,737.09)	5,121.91	5,862.15	8,908.91	21,493.18	21,493.18	5. Profit/(loss) before Finance Costs & Exceptional Items				(1,647.95)	2,433.68	2,043.32	4,350.87	8,422.75	8,422.75				
1,184.59	1,538.25	821.87	5,377.29	3,090.64	3,090.64	6. Finance Costs (Net)				827.18	1,161.97	563.39	4,034.91	2,298.94	2,298.94				
(5,971.68)	3,583.66	5,040.28	3,531.62	18,402.54	18,402.54	7. Profit/(loss) from Ordinary Activities after Finance Costs but before Exceptional Items				(2,475.13)	1,271.71	1,479.93	315.96	6,123.81	6,123.81				
(513.58)	357.83	1,969.01	1,969.01	1,969.01	1,969.01	8. Exceptional Items				(513.58)	357.83	1,969.01		1,969.01	1,969.01				
(5,408.10)	3,225.83	3,071.27	3,531.62	16,433.53	16,433.53	9. Profit/(loss) from Ordinary Activities before Tax				(1,961.55)	913.88	(489.08)	315.96	4,154.80	4,154.80				
(1,043.58)	544.97	354.64	630.78	3,135.48	3,135.48	10. Tax Expenses				(569.00)	229.15	195.77	164.56	1,416.65	1,416.65				
(4,364.52)	2,680.86	2,716.63	2,900.84	13,298.05	13,298.05	11. Net Profit/(loss) from Ordinary Activities after Tax				(1,392.55)	684.73	(684.85)	151.40	2,738.15	2,738.15				
						12. Extraordinary Items (net of tax expenses)													
(4,364.52)	2,680.86	2,716.63	2,900.84	13,298.05	13,298.05	13. Net Profit/(loss) for the Period before Minority Interest				(1,392.55)	684.73	(684.85)	151.40	2,738.15	2,738.15				
						14. Share of Net Profit/ (loss) of Associates													
(34.56)	246.94	262.32	420.56	303.84	303.84	15. Minority Interest													
(4,329.97)	2,433.92	2,454.31	2,480.27	12,994.21	12,994.21	16. Net Profit/(loss) after Taxes and Minority Interest				(1,392.55)	684.73	(684.85)	151.40	2,738.15	2,738.15				
3,410.41	3,410.41	1,612.71	3,410.41	1,612.71	1,612.71	17. Paid-up Equity Share Capital of Rs.10/- each				3,410.41	3,410.41	1,612.71	3,410.41	1,612.71	1,612.71				
				66,447.48	66,447.48	18. Reserves & Surplus								46,342.42	46,342.42				
						19(i). Earning Per Share(before extraordinary items)													
(12.83)	10.58	15.99	7.35	89.99	89.99	Basic				(4.13)	2.70	8.53	0.45	8.69	8.69				
	10.58	8.52		72.44	72.44	Diluted					2.70	7.38		8.68	8.68				
						20(ii). Earning Per Share(after extraordinary items)													
(12.83)	10.58	15.99	7.35	89.99	89.99	Basic				(4.13)	2.70	8.53	0.45	8.69	8.69				
	10.58	8.52		72.44	72.44	Diluted					2.70	7.38		8.68	8.68				
						(Unannualised)													



A. Particulars of Shareholding

(1) Public Shareholding

- Number of Shares
- Percentage of shareholding

(2) Promoters and promoter group Shareholding

- | | |
|--|------|
| - Number of shares | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | |
| - Percentage of shares (as a % of the total share capital of the Company) | |
| b) Non-convertible | 7.00 |
| - Number of Shares | |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | |
| - Percentage of shares (as a % of the total share capital of the company) | |

Particulars

B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter	
Received during the quarter	8.00
Disposed during the quarter	8.00
Remaining unresolved at the end of quarter	

Notes:

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| 01. The figures of the previous period have been reviewed/ reclassified wherever necessary for better comparison. The financial results are prepared in accordance with the revised Schedule VI format as per the Companies Act, 1956. | |
| 02. The above unaudited financial result were reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 14th May 2013. | |
| 03. The Statutory Auditors of the company have carried out a limited review of the above Standalone unaudited financial results. The previous quarterly/ previous year financial results have been reviewed / audited by another auditor. | |
| 04. Segment reporting is not applicable as the company falls within single business segment, viz. Software Solutions". | |
| 05. The Consolidated Accounts have been prepared as per Accounting Standard (AS) 21 on Consolidated financial Statements as notified in the Companies (Accounting Standards) Rules, 2006. | |
| 06. The consolidated financial results consist of unaudited financial results of the company and its subsidiaries, Micro Secure Solutions Ltd and Micro Retail Ltd. It also includes the financial results of the subsidiaries based at UAE: Micro Technologies FZE (subsidiary of Micro Technologies (India) Limited) & Micro Retail FZE (subsidiary of Micro Retail Limited) and HongKong: Micro Secure Solutions HK Limited (subsidiary of Micro Secure Solutions Limited) | |
| 07. During the twelve months ended 31st March, 2013, the company has allotted 16120793 bonus shares in the ratio of 1:1 to the existing shareholders on 19th July 2012. | |
| 08. During the twelve months ended 31st March, 2013, the company has taken shareholders approval for issue of remaining 925000 bonus shares through postal ballot in the ratio of 1:1 to existing 925000 shareholders, which were allotted on 28th September 2012 | |
| 09. The Company has got further extension from RBI for 180 days on 21st January, 2013 for the repayment of foreign currency convertible bonds. | |
| 10. Depreciation for the Quarter ended 31st March, 2013 includes Rs. 1765.54 lacs in case of Standalone Results & 2346.35 lacs in case of Consolidated Results, towards Impairment of Fixed Assets. | |
| 11. Liability arising on account of FCCB premium amounting to Rs. 2826.96 lacs, is adjusted against the Security Premium account, forming part of Reserves & Surpluses. | |
| 12. In case of Standalone results, other expenses for the quarter ended 31st March, 2013, include reversal of Rs. 325 lacs on account of provisions no more required | |
| 13. Other income for twelve months ended 31st March, 2013 includes Rs. 1513.00 lacs in case of Standalone Results and Rs. 1531.60 lacs in case of Consolidated Results, towards Foreign Currency Fluctuation Gain. | |
| 14. In case of Standalone results as well as Consolidated results, additions to fixed Assets include Rs. 428 lacs on account of Foreign Currency Fluctuation loss in respect of FCCB Loan taken towards acquisition of Fixed Assets. | |
| 15. In case of Standalone results, Other expenses for twelve months ended 31st March, 2013, include Rs. 1259.77 lacs in respect of obsolete stock being written off. | |
| 16. In case of Standalone results, Employee benefits cost for the quarter ended 31st March, 2013, includes reversal of Management Commission amounting to Rs. 120 lacs. | |
| 17. As per Clause 41 of the listing agreement, the quarterly results will be available on the company's website at www.microtechnologies.net | |
| 18. The Registrar of Companies, Mumbai has approved the extension of financial year 2012-13 for a period of 6 months, i.e., till September 30, 2013. | |
| 19. Since the financial year of the company shall end on September 30, 2013, it shall not be possible for the Company to convene the Annual General Meeting within the due date. Hence, the Board has approved in the meeting to extend the time for holding Annual General Meeting of the Company for a period of 3 months i.e till 27th December, 2013 subject to the approval of Registrar of Companies, Mumbai | |
| 20. Dr. P. Sekhar, Chairman and Managing Director of the Company on his 60th anniversary i.e. on 19th May, 2013 will be succeeded by his son Mr. Aditya Sekhar as Chairman and Managing Director of the Company who is currently a Joint Managing Director of the Company. Dr. P. Sekhar is continuing his continues advice to the Board by acting as a Chairman Emeritus without being on actual Board and without acquiring any compensation for the same. | |
| 21. The Company has got the extension from RBI for 180 days on 21st January, 2013 for the repayment of foreign currency convertible bonds. | |

Place: Navi Mumbai
Date: 14/05/2013

Date: 14/05/2013

Mr. Aditya Sekhar
Jt. Managing Director